

Diocese of Eau Claire Inc

2020 Draft Budget

Table of Contents

	Table of Contents	I
I.	2020 Draft Budget Executive Summary	1
II.	2018 Parochial Report Summary (Membership, P&P, Diocesan Expenses, ASA)	2
III.	2020 Draft Budget Narrative	
	Comments On Diocesan Finances 2008 To 2019	3
	2020 Draft Budget Income	3
	2020 Draft Budget Expenses	4
	Part-Time Episcopate Pay Package	5
	Half-Time Diocesan Administrator’s Pay Package	7
	Help Diocesan Clergy	8
	Help Other Ministries	9
	Help Diocesan Ministries	9
	Office Expenses	10
	Save For Future Expenses	10
	Trust Point Inc Management Fee	10
	Help Ashland St Andrew’s (\$0 – \$55,000 Expired 2016)	11
	Help River Falls Anam Cara (\$0 – \$47,762 Expired 2015)	11
	Trust Point Inc Investment Performance	11
	A Note On Diocesan Accounting Procedures	12
IV.	2020 Draft Budget Financial Overview	
	Financial Summary (2014 Actual To 2019 Budget)	13
	Change In Fund Balances 12/31/2018 To 09/30/2019	13
V.	2020 Draft Budget Financial Details (2015 Actual To 2020 Budget)	
	Income (\$262,800)	
	400000 · Apportionments (\$141,600)	14
	410000 · Endowment Income (\$121,200)	14
	Expenses (\$262,800)	
	600000 · Episcopate (\$81,800 Part-Time)	13
	610000 · Dioc Administrator (\$32,600 Half-Time)	14
	620000 · Help Diocesan Clergy (\$48,600)	14
	630000 · Help Other Ministries (\$17,600)	15
	640000 · Help Diocesan Ministries (\$17,100)	15
	650000 · Office Expenses (\$23,100)	15
	660000 · Save For Future Expenses (\$28,800)	16
	670000 · Trust Point Inc Management Fee (\$13,200)	16
	680000 · Help Ashland St Andrew’s (\$0 – \$55,000 Expired 2016)	16
	690000 · Help River Falls Anam Cara (\$0 – \$47,762 Expired 2015)	16
	2012-13 Election of Bishop Expenses (\$49,485)	18

Diocese of Eau Claire Inc

2020 Draft Budget Executive Summary

2020 INCOME (\$262,800 for 2020 vs. \$264,000 for 2019)

Apportionment (\$141,600). A \$1,200 decrease from 2019. Apportionment is unchanged at 10%. As compared to 15% Apportionment, this is equivalent to a \$70,000 investment in local congregations. Relative to 22%, it's a \$170,000 investment. Apportionment Reduction Dollars can be used by a congregation's leadership to relieve budget pressures, expand their congregation's ministry, and/or fund Outreach in their local community and beyond.

Endowment Income (\$121,200). Unchanged from 2019. Total Return management strategy continues. Not more than 5% of the diocese's \$3.0 million Endowment is taken as income. Provision for an 18% market correction is included.

Apportionment Arrearages and All Other Income. Both budgeted at \$0, unchanged from 2018.

2020 EXPENSES (\$262,800 for 2020 vs. \$264,000 for 2019)

Part-Time Episcopate (\$81,800). A \$2,800 increase from 2019 (\$750 in salary allowed by CPG, \$2,050 in Accountable Plan).

Half-Time Diocesan Administrator (\$32,600). A \$100 decrease in Pension Premiums from 2019.

Help Diocesan Clergy (\$48,600). A \$2,300 decrease from 2019. \$31,300 budgeted to fully fund Retiree Life & Supplemental Medical Insurance for 5 clergy, 4 clergy spouses (1 less than 2019), and 1 lay person. \$5,720 is budgeted for Clergy Retreats & Renewal, \$4,500 for Priest's Car Fund Reserve, \$2,500 for Background Checks & Psych Exams, \$2,500 for Clergy Ordinations & Support, and \$2,080 for Clergy Continuing Education. **The "Help Diocesan Clergy" Budget has more than doubled from \$24,086 Actual in 2011 to \$50,900 Budget in 2020. It is the fastest growing part of the budget.**

Help Other Ministries (\$17,600). A \$2,200 decrease from 2019. \$13,800 to National Church, \$500 to College for Bishops, \$500 to WI Council of Churches, \$300 for ECUSA-mandated Province V assessment, and \$500 for Outside Ministries TBD.

Help Diocesan Ministries (\$17,100). An \$600 decrease from 2019. \$7,900 for Camp Horstick. **Campers/congregations are to pay half the camp fee and the diocese the other half. Adult Leaders are free.** \$4,200 for Diocesan Convention, \$2,500 for Family Retreat & Cursillo, and \$2,500 for Diocesan Ministries TBD.

Office Expenses (\$23,100). Unchanged from 2019. \$6,460 rent to the Cathedral for Office Space, \$5,700 for ECUSA-mandated Audit (\$5,700 paid by Diocese, \$1,490 by Buffington Trust), \$3,100 for insurance (D&O Liability, sexual misconduct, umbrella – Buffington is billed separately), \$800 for Web Page Development, \$700 for Zoom Video Conferencing, other expenses as enumerated in the Detailed Budget.

Save For Future Expenses (\$28,800). A \$1,200 increase from 2019. Escrowed funds are on-target to provide:

- General Convention: 2015 Salt Lake City actual \$30,778; 2018 Austin actual \$39,101; 2021 Baltimore budget \$40,400. Alternates attended GC in 2015 & 2018. For 2021, an Alternate will attend only if a principal cannot.
- \$60,000 to elect our next bishop in 2020. 2013 cost to elect, install, and move Bsp Lambert was \$50,000.
- \$17,500 for Bsp Lambert's successor and spouse to attend Lambeth Conference in London when one convenes.
- \$8,000 for office equipment technology repairs, replacements, and upgrades
- \$5,200 to fund attendance at EYE 2020 (Episcopal Youth Event). EYE 2017 Actual was \$4,700

Trust Point Inc Management Fee (\$13,200). Unchanged from 2019 (0.6% of Endowment MV).

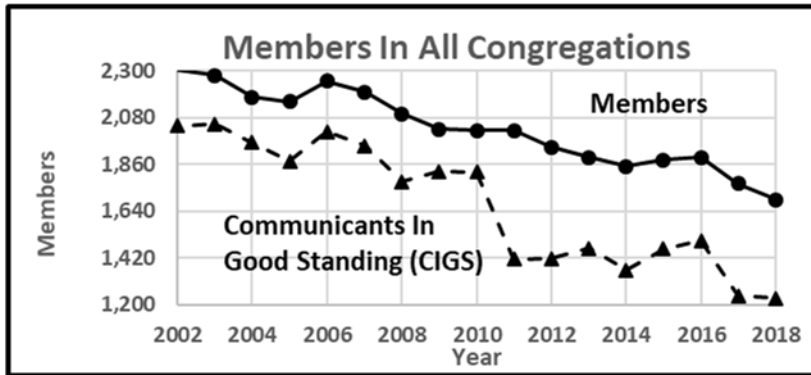


Bob Weathers, Treasurer
Diocese of Eau Claire, Inc
For the Executive Council

Diocese of Eau Claire Inc

2018 Parochial Report Summary

(Membership, P&P, Diocesan Expenses, ASA)



Membership decreased by 75 (4.2%) and **CIGS** by 12 (1.0%). The Cathedral is reviewing their Membership and CIGS data. While not yet complete, their review could result in a significant decrease in the membership they report next year. Christ Church La Crosse did similar detailed reviews in 2011 and again in 2017. La Crosse's reviews are responsible for the decline in CIGS in 2010-11 and again in 2016-17. Once their review is complete, Eau Claire might generate a similar impact for 2018-19.

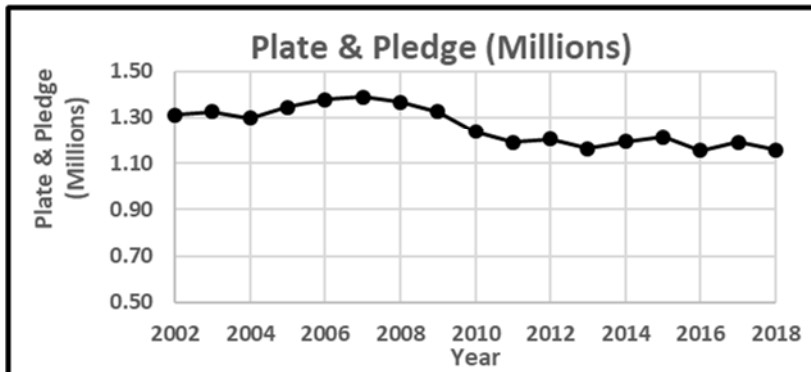
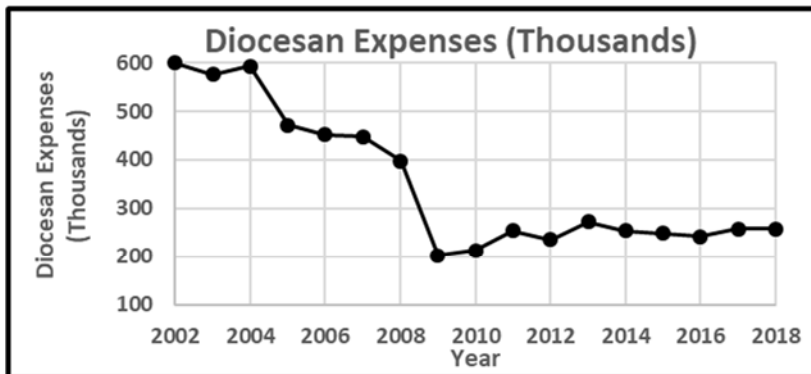
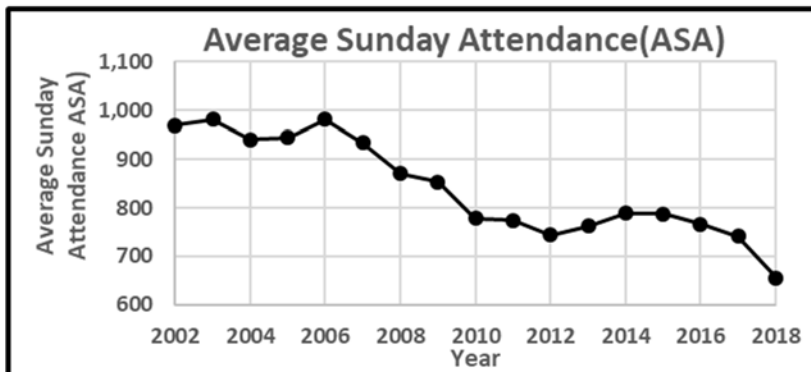


Plate & Pledge decreased by \$32,700 (2.7%).



Diocesan Leadership continues proactively managing **Diocesan Expenses**. The accompanying chart shows Diocesan Expenses have held steady between \$250,000 and \$260,000 for the last 5 years.



Average Sunday Attendance decreased by 86 (11.6%).

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Comments On Diocesan Finances 2008 To 2019. In the few years immediately after Bishop Whitmore’s 2008 resignation, the Diocesan Budget was very volatile, fluctuating between large surpluses and large deficits. This volatility resulted as the diocese transitioned from a full-time bishop to being without to an Interim and finally to a Permanent Part-Time Bishop. At the same time, the diocese changed from 22% Apportionment to 15% and finally to the current 10%. Since arriving at this “new normal” of 10% Apportionment with a Part-Time Bishop, the volatility in the Diocesan Budget has disappeared. Although diocesan finances remain fragile, leadership of the Bishop, Trustees, Executive Council, and Standing Committee combined with their joint commitment to live within what the diocese can afford has been instrumental in stabilizing diocesan finances. Going forward, I expect the diocesan budget to balance over a normal business cycle of 7 to 10 years. I believe a modest deficit of a few thousand dollars in one year will be offset by a modest surplus in another.

2020 Draft Budget Income. Apportionment is kept at 10% for 2020. As compared to 15% Apportionment, this represents \$70,000 being invested directly in the mission and ministry of congregations in the diocese. As compared to 22% Apportionment, it’s a \$170,000 investment. This approach (e.g. a 10% rather than 15% or 22% Apportionment) implements the strategy that the priest-in-charge and lay leadership of a congregation are best able to decide how to use this money to positively impact their local ministry and grow the diocese. Although 10% Apportionment limits the diocese, it nonetheless provides enough money so the diocese can provide essential services. Congregations are free to use Apportionment Reduction Dollars to relieve pressure on their own budget, expand their congregation’s ministry, and/or fund Outreach in their local community and beyond.

2018 Apportionment Arrearages		
Amt As Of 12/31/2018	Congregation	2019 Disposition
\$ 15,984	Eau Claire Christ Church Cathedral	Paid
2,680	Ashland St Andrew's	Forgiven
1,044	Bayfield Christ Church	Forgiven
97	Chippewa Falls St Simeon's	Paid
84	Conrath Holy Trinity	Paid
<u>\$ 19,889</u>	<u>Total Arrearages</u>	<u>\$ -</u>

For the first time in the last five years, some congregations were unable to pay full apportionment by year-end. Here’s the 2018 year-end status.

The Cathedral, St Simeon’s, and Holy Trinity have since paid their arrearage. In order to give the recently merged congregations from Ashland and Bayfield the best possible chance of success, Executive Council opted to “forgive” their Arrearages.

While the Cathedral was able to get caught up for 2018, they’ve been unable to make any Apportionment payments for 2019. Through September, they’re \$25,047 in arrears. Cathedral leadership has taken steps to address their financial dilemma and believes they will be able to pay their 2019 Apportionment of \$33,396 in full this year. They also believe they will be able to return to a regular monthly payment schedule in 2020.

The 2020 Budget assumes there will be no Apportionment Arrearages at 2019 year-end and that all congregations will pay their full apportionment in 2020.

Diocese of Eau Claire Inc

2020 Draft Budget Narrative

While Endowment Income has benefited recently from a strong Bull Market, it appears this phenomenon may have run its course and a return to more modest stock market growth is likely.

A realistic projection for 2020 is Income will be \$262,800 (\$141,600 Apportionment, \$121,200 Endowment Income). The Endowment Income budget includes a provision for a 2020 market correction of 18%. Shrinkage of Plate & Pledge (causing congregations to underpay Apportionment) combined with a downturn in the stock market could easily lead to a decline in receipts of \$10 to \$15 thousand or even more. Nonetheless, recent fiscal management strategies of diocesan leadership have well-positioned the diocese so all ministries can continue uninterrupted even if such an unfortunate set of circumstances develops.

The Diocesan Endowment Fund portfolio is invested at Trust Point Inc and has a Market Value of \$3.0 million. It's managed on a **Total Return** basis. Target Total Return over a 7 to 10-year business cycle is 7 percent annually, a target being met by Trust Point. Of this, not more than 5 percent is taken as income in any year; the remainder is reinvested as a hedge against inflation. The 5 percent distribution is at the very high end of what professional not-for-profit portfolio managers suggest (3 to 5 percent). To succeed, this approach requires the fiscal discipline to not withdraw more than 5% annually (and preferably an amount a bit smaller than that). The temptation to withdraw excessive amounts is greatest during Bull Runs such as the one just experienced. But the gains during a Bull Market are needed to offset the inevitable Bear Market that always follows.

2020 Draft Budget Expenses. Pages 5 through 12 discuss the 2020 Budget by major functional classification. Headings are arranged as "**Parent Account (2020 Budget vs. 2019 Budget)**". Page 13 is a summary of the 2020 Budget compared to actual performance over the last 5 years as well as the change in Fund Balances from year-end 2018 to August 31, 2019. Pages 14 to 17 show a line-by-line listing of the 2020 Budget compared to actual performance since 2014. Pages 18 and 19 show the cost of the Search conducted in 2012 and 2013 that resulted in the election of Bishop Lambert.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Part-Time Episcopate Pay Package (\$81,800 vs. \$79,000)

The Part-Time Episcopate Pay Package provides a \$750 salary increase allowed by CPG for retired clergy and a \$2,050 increase in the Bishop's Accountable Plan for 2020 (\$2,800 total).

	For the Year Ended December 31 st					
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual
600000 · Episcopate (Part-Time)						
601000 · Salary	39,000	38,250	37,700	37,200	36,150	35,500
602000 · Housing	16,800	16,800	16,800	16,800	16,425	15,775
603000 · Dental Insurance	1,260	1,260	1,236	1,214	1,289	1,188
604000 · Cell Phone Allowance	900	900	900	-	-	-
605000 · Accountable Plan						
605100 · Mileage	7,500	7,500	5,820	7,072	6,882	6,908
605200 · Pastoral Care	6,000	5,590	5,179	5,435	4,637	4,570
605300 · HOB Spring Meeting	3,000	3,000	1,863	2,124	2,301	1,729
605400 · HOB Fall Meeting	3,000	3,000	-	2,358	2,690	-
605650 · General Convention	-	-	5,236	-	-	2,636
605600 · Province V Meeting	1,500	500	1,434	583	383	851
605700 · Wisconsin Council of Churches	500	500	-	480	-	-
605800 · Mission To Zimbabwe	-	-	-	4,598	-	7,650
605900 · Extra-Diocesan Travel TBD	2,340	1,700	-	651	6,565	527
Total 605000 · Accountable Plan	<u>23,840</u>	<u>21,790</u>	<u>19,532</u>	<u>23,301</u>	<u>23,458</u>	<u>24,871</u>
Total 600000 · Episcopate (Part-Time)	<u>81,800</u>	<u>79,000</u>	<u>76,168</u>	<u>78,515</u>	<u>77,322</u>	<u>77,334</u>

1. **Salary.** Because Bishop Lambert is already drawing his Clergy Pension from the Church Pension Fund, there are salary limits imposed on him by CPG. The budgeted salary remains within the CPG Guideline.
2. **Housing.** The diocese rents a house for the bishop at 662 Galloway St, a few blocks from the Cathedral. The house was selected by the Lambert's. The bishop pays utilities. In 2020, rent will be \$1,400 per month. The Lambert's are well-satisfied with the property and want to remain there.
3. **Dental Insurance.** The diocese provides Dental Insurance for the Lambert's through Episcopal Church Medical Insurance. 2019 cost is \$103 per month. 2020 cost is budgeted at \$105 per month. Actual 2020 premiums will be announced by Church Insurance late 2020.
4. **Cell Phone Allowance.** A \$900 tax-free allowance payable at \$75 per month is budgeted for the bishop's cell phone. This expense allows the bishop to remain in contact with the diocese when he travels and/or is not in-residence.
5. **Accountable Plan.** This plan is approved by the IRS and ECUSA as a way of funding the bishop's ministry expenses without generating taxable income to him. Here's how it works. The bishop has a credit card allowing him to charge expenses to the diocese. He provides receipts to the Diocesan Treasurer as expenses are incurred, an IRS/ECUSA requirement. The Diocesan Treasurer reconciles the bishop's credit card monthly. The 2020 Budget is \$23,840, \$2,050 more than 2019.
 - **Mileage.** The bishop is reimbursed for mileage to support his diocesan ministry at the IRS allowed business rate of 54½¢ per mile for 2019. \$7,500 is budgeted for 2020. The 2020 rate will be announced by the IRS in December.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

- **Pastoral Care.** This sub-account is used for the bishop's ministry expense (fellowship, lodging, annual visits to congregations, and the like). It is not used for his personal expenses. \$6,000 is budgeted for these expenses in 2020, \$410 more than 2019.
 - **HOB Spring Meeting.** \$3,000 is budgeted for the bishop and spouse to attend the House of Bishop's spring meeting.
 - **HOB Fall Meeting.** In non-General Convention years, \$3,000 is budgeted for the bishop and spouse to attend the House of Bishop's fall meeting.
 - **General Convention.** General Convention occurs every third year. In 2019, it convened in Austin TX. Since it will not convene again until 2021, there is no 2020 expense. However, money is being escrowed under Save for Future Expense (page 10) to supplement our bishop and spouse's attendance at GC 2021 Baltimore.
 - **Province V Meeting.** \$1,500 is budgeted for the bishop to attend ECUSA's Province V Meeting. It usually convenes in June or July near Chicago.
 - **Wisconsin Council of Churches.** \$500 is budgeted for the bishop to attend the Wisconsin Council of Churches meeting in 2020. It usually meets in the fall at Lake Geneva.
 - **Mission to Zimbabwe.** The bishop hoped to make a Mission Trip to Zimbabwe in 2020 at a cost of \$5,000. Because of fund constraints, the bishop chose not to go and the expense was eliminated.
 - **Extra Diocesan Travel TBD.** From time-to-time, the bishop travels outside the diocese to advance diocesan ministry and advocate on our behalf. \$2,340 is budgeted for these expenses in 2020, \$640 more than 2019.
6. **Medical Insurance.** The Lambert's provide their own Medical Insurance.
7. **Personal Expenses.** Because the bishop is part-time, he travels between Eau Claire and his home in Florida several times a year. The bishop also has family in Eastern Wisconsin as well as many friends there because of his past service in the Diocese of Milwaukee. When the bishop makes these personal trips to Florida and Eastern Wisconsin, he pays for them himself. None of these expenses are paid by the diocese.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Half-Time Diocesan Administrator's Pay (\$32,600 vs. \$32,700)

The Diocesan Administrator's salary is unchanged for 2020. However, there is, a \$100 decrease due to rounding of the Church Pension Fund premium.

Although the position of Diocesan Administrator has been staffed by both clergy and lay employees over the years, the pay package has historically been administered as a lay employee. In 2015, at the incumbent's request, the position was reclassified as a clergy position. Also, at the incumbent's request, medical and dental insurance allowances are paid directly to him rather than paying premiums to an insurer on his behalf. CPG (Church Pension Group) and IRS Guidelines are followed in administering the Diocesan Administrator's Pay Package.

	For the Year Ended December 31 st					
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual
610000 · Dioc Administrator (Half-Time)						
611000 · Paid To Administrator						
611100 · CPG Compensation						
611110 · Salary	12,168	12,168	12,168	11,844	12,932	12,932
611120 · Housing	6,300	6,300	6,300	6,120	4,615	4,615
611130 · Utilities	912	912	912	876	923	923
611140 · 50% SECA On CPG Compensation	1,620	1,620	1,620	1,560	1,530	1,530
Total 611100 · CPG Compensation	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>20,400</u>	<u>20,000</u>	<u>20,000</u>
611200 · Medical Insurance Allowances						
611210 · Premium Allowance	4,896	4,896	4,896	4,896	4,843	4,843
611220 · 100% SECA On Medical Ins Allwnc	1,068	1,068	1,068	1,068	1,063	1,063
611230 · 15% Med Ins Allwnc Tax Offset	1,056	1,056	1,056	1,056	1,042	1,042
Total 611200 · Medical Insurance Allowances	<u>7,020</u>	<u>7,020</u>	<u>7,020</u>	<u>7,020</u>	<u>6,948</u>	<u>6,948</u>
611300 · Dental Insurance Allowances						
611310 · Premium Allowance	636	636	636	636	594	594
611320 · 100% SECA On Dental Ins Allwnc	144	144	144	144	130	130
611330 · 15% Dntl Ins Allwnc Tax Offset	120	120	120	132	128	128
Total 611300 · Dental Insurance Allowances	<u>900</u>	<u>900</u>	<u>900</u>	<u>912</u>	<u>852</u>	<u>852</u>
Total 611000 · Paid To Administrator	<u>28,920</u>	<u>28,920</u>	<u>28,920</u>	<u>28,332</u>	<u>27,800</u>	<u>27,800</u>
612000 · Pension	<u>3,680</u>	<u>3,780</u>	<u>3,672</u>	<u>3,672</u>	<u>3,600</u>	<u>3,600</u>
Total 610000 · Dioc Administrator (Half-Time)	<u>32,600</u>	<u>32,700</u>	<u>32,592</u>	<u>32,004</u>	<u>31,400</u>	<u>31,400</u>

Diocese of Eau Claire Inc

2020 Draft Budget Narrative

Help Diocesan Clergy (\$48,600 vs. \$50,900)

- Retired Clergy Life and Health Insurance.** This is a grandfathered obligation. Anyone serving the Diocese prior to the end of 1993 gets supplemental insurance paid by the diocese. This includes spouses. Here is the benefit:

You turn 65 and get Medicare. Church Pension Denominational Health Plan provides Comprehensive Health Coverage. The Diocesan Retired Clergy funding moves Supplemental Coverage to Platinum Coverage. Biggest part of this is no co-pays for those covered.

5 clergy, 4 clergy spouses, and 1 lay person receive this benefit. They are:

Life Insurance	Medical Insurance	
Kirby, Scott	Brown, Alice	Stamm, George (Retiree+1)
Rogers, Sampson	Gardner, Bruce	Usher, Evelyn
Vierbicher, Donna	Kirby, Scott (Retiree+1)	Vierbicher, Donna (Lay)
Wantland, William	Rogers, Sampson	Wantland, William

Individual Life Insurance premiums are budgeted at \$200 annually. Medical Insurance premiums for each clergy and clergy spouse are \$2,600 annually. The one Lay premium is \$7,100 annually. The Lay Premium is much higher because it is not subsidized by the Church Pension Fund. This budget will be adjusted if necessary, after 2020 premiums are announced in late 2019.

- Clergy Retreats & Renewal.** \$5,720 is budgeted to support Diocesan Clergy Retreats (Clericus) & Renewal Activities.
- Priest's Car Fund Reserve.** \$4,500 is budgeted for Priest's Car Fund Reserve. \$100 is set aside every six months (January and July 1st) for each Active Parochial Priest (14) and each Priest Available for Supply (7) as determined by the bishop. Funds can be withdrawn on request to the Diocesan Treasurer. Money can be used for car expenses incurred in support of the priest's ministry. Auto repair bills and receipts must be submitted with reimbursement requests, so reimbursements are not taxable income to the priest. Priests expected to be eligible in 2020 are:

Active Parochial Priests			Priests Available For Supply	
Augustine, Peter	Granger, Charles	Stamm, George	Charles, Kathy	Miller, Richard
Bauer, Dave	Kuschel, Catherine	Thomas, Benjamin	Gardner, Bruce	Morgan, Phil
Broughton, Jackie	Radant, Bill	Usher, Guy	Kirby, Scott	Rasmus, John
Burns, Steven	Scheff, Tanya	Zook, Aaron	Michaud, Ellie	
Carter, Charles	Sola, Geri			

- Background Checks & Psych Exams.** \$2,500 is budgeted for background checks and psych exams required before ordination. A Psych Exam costs \$450 and a background check costs \$25.
- Clergy Ordinations & Support.** \$2,500 is budgeted to support newly ordained priests and deacons. Typical disbursements are framing of ordination documents and graduation gifts.
- Clergy Continuing Education.** \$2,080 is budgeted for Diocesan Clergy Continuing Education.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Help Other Ministries (\$17,600 vs. \$19,800)

These funds are used to pay ECUSA National Assessment (\$15,800), make annual donations to the College for Bishops (\$500) and Wisconsin Council of Churches (\$500), pay our ECUSA mandated Province V Assessment (\$300), and support Outside Ministries TBD (\$500).

Help Diocesan Ministries (\$17,100 vs. \$17,700)

1. **Camp Horstick.** Since 2013, Diocesan Convention urged greater budget emphasis be placed on Youth Ministry. In response, diocesan financial support for Camp Horstick was significantly increased.

<u>Camp Horstick Attendance And Cost</u>						
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Attendees:						
Campers - Members	5	17	33	27	33	25
Campers - Friends	0	24	35	0	0	0
Adult Leaders	0	11	9	4	9	7
Total Attendees	<u>5</u>	<u>52</u>	<u>77</u>	<u>31</u>	<u>42</u>	<u>32</u>
Fees Paid:						
Attendees	\$ 304	\$ -	\$ -	\$ 4,045	\$ 5,430	\$ 3,145
Donations	586	1,450	-	490	960	-
Diocesan Scholarships	-	14,225	21,175	10,465	8,610	3,710
Total Fees Paid	<u>\$ 890</u>	<u>\$ 15,675</u>	<u>\$ 21,175</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 6,855</u>

The 2019 Camp Horstick budget was \$8,600. This budget was predicated on the assumption 50 Campers and Adult Leaders would attend with cost to be shared equally between attendees and/or their congregations and the diocese. However, only 5 campers attended, and the cost was \$890 (\$304 was paid by campers and \$586 by the diocese). Superior donated \$2,050 for Camp Horstick 2019. The unused portion of Superior's gift along with other budgeted but unused diocesan funds has been set aside in a segregated account for future Camp Horstick expenses.

For 2020, the Camp Horstick budget is \$7,900. The expectation is campers and/or their congregation will split the cost of camp attendance with the diocese.

2. **Diocesan Convention Expenses.** \$4,100 is budgeted for Diocesan Convention Expenses. This includes an Honorarium plus travel for a Diocesan Convention Speaker.
3. **Family Retreat & Cursillo.** \$2,500 is budgeted for this ministry.
4. **Diocesan Ministries TBD.** \$2,500 is set aside for Diocesan Ministry opportunities that present themselves during the year.
5. **Resource 2.0.** This was a Stewardship Training Program sponsored by the College of Bishops, the Episcopal Church's Office of Development, and the Episcopal Church Foundation. Training took place at Camp Allen TX April 2018. The bishop and several members of the diocese attended.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Office Expenses (\$23,100 vs. \$23,100)

These funds are used to run the diocesan office. One of the largest expenses is the ECUSA mandated external audit. While national canons allow congregations to use an Audit Committee, "All accounts of the Diocese shall be audited annually by an independent Certified Public Accountant" (National Canon 1.7.1(f)). The Chancellor advises there is no wiggle-room in this Canon. Wipfli LLC is being used to meet this requirement. Copies of the 2018 Audit are available on request. 2020 cost is \$7,190 with \$5,700 paid by the diocese and \$1,490 by Buffington Trust.

The diocese pays \$6,460 per year rent to the Cathedral for office space. The Internet is shared by the Diocesan and Cathedral Offices and the cost is split equally between them. Other Office Expense budget provisions are made for office supplies, postage, Web Page Development, software purchases, and the Diocesan Journal. Because the office is open only part time, both the Diocesan Administrator and the Bishop have cell phones capable of retrieving messages from the diocese's voice mail; the diocese does not have a traditional landline or FAX. Insurance (office contents and Directors & Officers Liability) is provided through Church Insurance; Buffington Trust pays for insurance for the property it owns. Paychex administers Diocesan Payroll under the supervision of the Diocesan Treasurer. Paychex electronically pays employees monthly via Direct Deposit, prepares and submits all required state and federal tax forms, and prepares all year-end W2s and 1099s.

Save For Future Expenses (\$28,800 vs. \$27,600)

Each month, money is set aside for General Convention Travel, Election Of A Bishop, purchase of Office Equipment, Lambeth Travel, and attendance at the Episcopal Youth Event (EYE). Escrowed funds are on-target to provide:

- \$40,400 to send a deputation to General Convention Baltimore 2021. In years past, the diocese sent a full deputation (4 Clergy & 4 Lay Deputies; 1 Clergy & 1 Lay Alternate; Bishop & Spouse) to General Convention. At the 2018 Diocesan Convention, it was decided alternates will not be sent to GC 2021 Baltimore and beyond. Alternates will be elected for 2021 and beyond but will attend only if a Deputy cannot. This saves \$7,200 for GC 2021 Baltimore or \$2,400 per year.
- \$60,000 to elect our next bishop in 2020. See pages 17-18 for \$49,485 cost of 2012-13 Search.
- \$17,500 for Bsp Lambert's successor and spouse to attend Lambeth Conference in London when it next convenes. Bsp Lambert announced he will not attend Lambeth Conference should one convene before his previously announced October 2020 retirement. One has been announced for July 2020.
- \$8,000 for office equipment technology repairs, replacements, and upgrades.
- \$5,200 to fund attendance at EYE 2020 (Episcopal Youth Event). Cost for Diocesan Youth to attend EYE 2018 at the University of Central Oklahoma near Oklahoma City 10-14 July 2018 was \$4,700 for 8 attendees.

Trust Point Inc Management Fee (\$13,200 vs. \$13,200)

Trust Point Inc manages the Diocesan Endowment portfolio. Their annual fee is 0.6% of the Average MV of the portfolio payable monthly. Based on recent experience, Trust Point's 2019 fees are budgeted at \$13,200.

Diocese of Eau Claire Inc 2020 Draft Budget Narrative

Help Ashland St Andrew's

In June 2014, Executive Council agreed to provide \$1,750 per month financial assistance to Ashland St Andrew's for two years. \$47,762 was provided, a bit more than the \$42,000 planned. The purpose of this grant was to help St Andrew's leadership work through financial difficulties. Financial support expired June 2016.

Help River Falls Anam Cara

From February 2013 to February 2015, the diocese invested \$55,000 in the River Falls Anam Cara ministry. Financial support expired February 2015.

Trust Point Inc Investment Performance (2015 to 2019)

Although geopolitical uncertainties are causing significant volatility in the stock market, Trust Point continues to meet the diocese's long-term Total Return investment goal of 7 percent annually over a

Diocese Of Eau Claire Endowment Funds Trust Point Inc Equivalent Annual Return		
Diocese	Buffington	To 08/31/2019
8.5%	9.3%	10 Yrs 8 Mos
7.5%	7.6%	9 Yrs 8 Mos
7.0%	6.7%	8 Yrs 8 Mos
7.9%	8.3%	7 Yrs 8 Mos
7.1%	7.4%	6 Yrs 8 Mos

normal business cycle of 7 to 10 years. Professional not-for-profit portfolio managers recommend 3 to 5 percent be taken as Endowment Income and the remainder reinvested as a hedge against inflation. Current Trustee policy is to take 4 to 5 percent of the Diocesan Endowment Fund invested at Trust Point as income. This strategy should be able to be continued in perpetuity without ever invading principal. Recent stock market volatility reinforces why the temptation to resist withdrawing gains in good times should be resisted in a "Total Return" investment strategy. These gains are needed to offset inflationary pressures as well as sustain distributions in unfavorable markets. Investment performance since 2008 is recapped on the next page. The diocese has two separate accounts at Trust Point.

- **Diocese** has a market value of \$3.95 million. \$3.00 million in Diocesan Endowments generates Diocesan Budget income, \$0.84 million in congregation endowments generates quarterly income to them, and the Trustees administer \$0.11 million in Restricted Endowments.
- **Buffington** Trust has a market value of \$1.82 million. A bequest from Fannie Mae Buffington established the Trust in the 1940s to provide housing for low income seniors in the Eau Claire area. In addition to the \$1.82 million at Trust Point, the Trust owns two Altoona 4-plexes with a combined insured value of \$1.31 million. Most Buffington-qualified tenants contribute \$135 per month while a few are unable to contribute anything. Trust income makes up the difference to cover the cost of owning and operating the buildings. While authority to manage Buffington Homes has been delegated to a Board appointed by the bishop, the diocese is ultimately responsible and accountable for management of the properties as well as Trust administration. The Buffington Board is actively looking to buy a third 4-plex for not more than 500,000.

Diocese of Eau Claire Inc

2020 Draft Budget Narrative

A Note On Diocesan Accounting Procedures

QuickBooks is used to manage diocesan finances. Electronic banking and “cloud” computing (Microsoft’s OneDrive) are used extensively to administer diocesan finances and maintain necessary records. Data is available by computer anywhere in the world an internet connection is available. Redundancy is provided by Carbonite, a software program that backs up diocesan financial records offsite. Because data is encrypted, password protected, and backed up as soon as changes are made, sensitive financial data has a high level of security. Since all data is stored offsite, it remains secure even if the diocesan office is compromised through events such as fire or vandalism.



Bob Weathers, Treasurer
Diocese of Eau Claire Inc
For the Executive Council

Diocese of Eau Claire Inc
Consolidated Comparative Financial Statement

Ministry Program Receipts And Disbursements
For the Year Ended December 31st

	2020	2019	2018	2017	2016	2015	2014
	Budget	Budget	Actual	Actual	Actual	Actual	Actual
RECEIPTS							
Apportionments	141,600	142,800	122,671	143,648	139,253	138,192	139,087
Endowment Income	121,200	121,200	122,049	115,211	113,784	113,448	116,462
Apportionment Arrearages Paid	-	-	-	-	-	-	-
All Other Income	-	-	-	-	-	-	239
TOTAL RECEIPTS	262,800	264,000	244,720	258,859	253,037	251,640	255,788
DISBURSEMENTS							
Episcopate (Part-Time)	81,800	79,000	76,168	78,515	77,322	77,334	74,352
Dioc Administrator (Half-Time)	32,600	32,700	32,592	32,004	31,400	31,400	40,639
Help Diocesan Clergy	48,600	50,900	44,523	46,117	41,286	35,447	29,612
Help Other Ministries	17,600	19,800	16,806	18,902	20,584	28,536	22,405
Help Diocesan Ministries	17,100	17,700	20,813	26,381	13,495	13,762	14,921
Office Expenses	23,100	23,100	21,427	18,954	20,044	19,355	18,147
Save For Future Expenses	28,800	27,600	31,332	23,961	26,400	19,900	19,938
Trust Point Inc Management Fee	13,200	13,200	14,049	12,611	11,784	12,033	11,921
Help Ashland St Andrew's	-	-	-	-	-	10,500	21,000
Help River Falls Anam Cara	-	-	-	-	-	-	1,600
TOTAL DISBURSEMENTS	262,800	264,000	257,710	257,445	242,315	248,267	254,535
SURPLUS (DEFICIT) FOR THE YEAR	-	-	(12,990)	1,414	10,722	3,373	1,253

Summary Of Change In Assets & Fund Balances Excluding Property

	Aug 31, '19	Cash Rcpts	Cash Dsbmts	Transfers	Inc, Divs, & Rlzd CG	Chng In Mkt Val	Dec 31, '18
ASSETS							
Trust Point Accounts (Excl Loans)	4,826,604						4,826,604
Checking & Savings	175,438						175,438
Loans (1 BH, 1 RF, 1 C1000 CF SS)	370,708						370,708
Apportionment Arrearages	19,889						19,889
TOTAL ASSETS	5,392,639	-	-	-	-	-	5,392,639
FUND BALANCES							
Buffington Trust	1,643,823						1,643,823
Endowment Funds							
Diocese	2,725,066						2,725,066
Congregation	750,370						750,370
Trustee	94,544						94,544
Total Endowment Funds	3,569,980	-	-	-	-	-	3,569,980
Diocese Restricted Funds							
Save For Bishop Election 2020	60,000						60,000
Save For Gen Conv 2021	6,600						6,600
Save For Lambeth 2020	15,800						15,800
Save For Office Equipment	7,400						7,400
Save For EYE 2020	3,000						3,000
All Other Dioc Restricted Funds	42,456						42,456
Total Diocese Restricted Funds	135,256	-	-	-	-	-	135,256
Diocese Unrestricted Funds	23,691			(12,990)			36,681
Apportionment Arrearages	19,889						19,889
Surplus (Deficit) For The Year	-			12,990			(12,990)
TOTAL FUND BALANCES	5,392,639	-	-	-	-	-	5,392,639

NOTE: Building and contents are insured for their replacement cost of \$47,223,200.

Diocese of Eau Claire Inc
Comparative Ministry Program Actual vs. Budget

	For the Year Ended December 31 st						
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual	2014 Actual
Income							
400000 · Apportionments							
400100 · Ashland St Andrew's	-	3,960	5,360	6,600	3,996	5,880	4,152
400200 · Bayfield Christ Church	-	1,764	348	1,324	1,092	1,272	876
400250 · Bayfield CC of Chequamegon Bay	2,400	-	-	-	-	-	-
400300 · Chippewa Falls Christ Church	6,468	6,096	5,520	5,040	4,476	3,912	3,864
400400 · Chippewa Falls St Simeon's	1,764	1,632	1,067	1,848	2,484	3,216	3,480
400500 · Clear Lake St Barnabas	864	936	900	804	852	1,044	912
400600 · Conrath Holy Trinity	1,032	732	1,212	1,212	1,212	1,212	1,380
400700 · Eau Claire Christ Church Cath	33,444	33,396	15,984	30,844	27,360	24,396	21,444
400800 · Hayward Ascension	7,884	7,860	8,556	8,184	8,688	8,940	8,320
400900 · Hudson St Paul's	15,924	15,744	15,408	14,952	15,132	14,460	15,696
401000 · La Crosse Christ Church	33,504	32,964	32,400	32,700	32,800	32,000	31,500
401100 · Lugerville Our Savior's	1,416	1,164	1,080	996	1,608	1,380	1,907
401200 · Menomonie Grace Church	5,544	5,160	4,668	4,140	4,212	5,232	8,088
401300 · New Richmond Sts Thomas & John	1,032	996	1,056	1,008	1,260	1,476	1,776
401400 · Owen St Katherine's	1,920	1,776	1,680	1,812	1,813	2,092	2,208
401500 · Rice Lake Grace Church	6,564	7,152	6,672	9,060	9,276	9,036	8,604
401600 · Sparta St John's	4,608	4,800	4,104	5,040	4,728	4,980	6,156
401700 · Spooner St Alban's	3,612	3,744	3,684	3,456	3,372	3,192	3,708
401800 · Springbrook St Luke's	2,988	3,096	2,856	3,336	2,952	3,408	3,280
401900 · Superior St Alban's	6,900	6,384	5,904	5,268	5,088	4,608	5,100
402000 · Tomah St Mary's	4,860	4,260	4,212	6,024	6,852	6,456	5,352
402100 · Allowance For Unpd Apportmnt	(1,128)	(816)	-	-	-	-	-
402200 · Apportionments Prior Year	-	-	-	-	-	-	1,284
Total 400000 · Apportionments	141,600	142,800	122,671	143,648	139,253	138,192	139,087
410000 · Endowment Income	121,200	121,200	122,049	115,211	113,784	113,448	116,462
420000 · Apportionment Arrearages Paid	-	-	-	-	-	-	-
430000 · All Other Income	-	-	-	-	-	-	239
Total Income	262,800	264,000	244,720	258,859	253,037	251,640	255,788
Expense							
600000 · Episcopate (Part-Time)							
601000 · Salary	39,000	38,250	37,700	37,200	36,150	35,500	34,200
602000 · Housing	16,800	16,800	16,800	16,800	16,425	15,775	15,600
603000 · Dental Insurance	1,260	1,260	1,236	1,214	1,289	1,188	1,166
604000 · Cell Phone Allowance	900	900	900	-	-	-	-
605000 · Accountable Plan							
605100 · Mileage	7,500	7,500	5,820	7,072	6,882	6,908	6,992
605200 · Pastoral Care	6,000	5,590	5,179	5,435	4,637	4,570	4,723
605300 · HOB Spring Meeting	3,000	3,000	1,863	2,124	2,301	1,729	153
605400 · HOB Fall Meeting	3,000	3,000	-	2,358	2,690	-	6,924
605650 · General Convention	-	-	5,236	-	-	2,636	-
605600 · Province V Meeting	1,500	500	1,434	583	383	851	587
605700 · Wisconsin Council of Churches	500	500	-	480	-	-	-
605800 · Mission To Zimbabwe	-	-	-	4,598	-	7,650	-
605900 · Extra-Diocesan Travel TBD	2,340	1,700	-	651	6,565	527	4,007
Total 605000 · Accountable Plan	23,840	21,790	19,532	23,301	23,458	24,871	23,386
Total 600000 · Episcopate (Part-Time)	81,800	79,000	76,168	78,515	77,322	77,334	74,352

Diocese of Eau Claire Inc
Comparative Ministry Program Actual vs. Budget

	For the Year Ended December 31 st						
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual	
610000 · Dioc Administrator (Half-Time)							
611000 · Paid To Administrator							
611100 · CPG Compensation							
611110 · Salary	12,168	12,168	12,168	11,844	12,932	12,932	12,957
611120 · Housing	6,300	6,300	6,300	6,120	4,615	4,615	4,625
611130 · Utilities	912	912	912	876	923	923	925
611140 · 50% SECA On CPG Compensation	1,620	1,620	1,620	1,560	1,530	1,530	1,533
Total 611100 · CPG Compensation	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>20,400</u>	<u>20,000</u>	<u>20,000</u>	<u>20,040</u>
611200 · Medical Insurance Allowances							
611210 · Premium Allowance	4,896	4,896	4,896	4,896	4,843	4,843	9,200
611220 · 100% SECA On Medical Ins Allwnc	1,068	1,068	1,068	1,068	1,063	1,063	2,020
611230 · 15% Med Ins Allwnc Tax Offset	1,056	1,056	1,056	1,056	1,042	1,042	1,980
Total 611200 · Medical Insurance Allowances	<u>7,020</u>	<u>7,020</u>	<u>7,020</u>	<u>7,020</u>	<u>6,948</u>	<u>6,948</u>	<u>13,200</u>
611300 · Dental Insurance Allowances							
611310 · Premium Allowance	636	636	636	636	594	594	767
611320 · 100% SECA On Dental Ins Allwnc	144	144	144	144	130	130	168
611330 · 15% Dntl Ins Allwnc Tax Offset	120	120	120	132	128	128	165
Total 611300 · Dental Insurance Allowances	<u>900</u>	<u>900</u>	<u>900</u>	<u>912</u>	<u>852</u>	<u>852</u>	<u>1,100</u>
Total 611000 · Paid To Administrator	<u>28,920</u>	<u>28,920</u>	<u>28,920</u>	<u>28,332</u>	<u>27,800</u>	<u>27,800</u>	<u>34,340</u>
612000 · Pension	3,680	3,780	3,672	3,672	3,600	3,600	4,029
613000 · Employer Social Security	-	-	-	-	-	-	812
614000 · Employer Medicare	-	-	-	-	-	-	190
615000 · Employer Paid Medical Insurance	-	-	-	-	-	-	1,178
616000 · Employer Paid Dental Insurance	-	-	-	-	-	-	90
Total 610000 · Dioc Administrator (Half-Time)	<u>32,600</u>	<u>32,700</u>	<u>32,592</u>	<u>32,004</u>	<u>31,400</u>	<u>31,400</u>	<u>40,639</u>
620000 · Help Diocesan Clergy							
621000 · Retired Clergy Insurance							
621100 · Life Insurance							
621101 · Kirby, Scott	200	200	159	159	172	159	146
621102 · Rogers, Sampson	200	200	159	159	172	159	146
621103 · Vierbicher, Donna	200	200	159	159	172	159	146
621104 · Wantland, William	200	200	159	159	172	159	146
621199 · Stillings, Eugene	-	-	-	-	-	159	146
Total 621100 · Life Insurance	<u>800</u>	<u>800</u>	<u>636</u>	<u>636</u>	<u>688</u>	<u>795</u>	<u>730</u>
621200 · Medical Insurance							
621201 · Brown, Alice	2,600	2,600	2,580	2,415	2,480	2,100	1,815
621202 · Gardner, Bruce	2,600	2,600	2,580	2,415	2,480	2,100	990
621203 · Kirby, Scott (Empl+1)	5,200	5,200	5,160	4,830	4,960	4,200	3,630
621204 · Rogers, Sampson	2,600	2,600	2,580	2,415	2,480	2,100	1,815
621205 · Stamm, George (Empl+1)	5,200	5,200	5,160	4,420	-	-	-
621206 · Usher, Evelyn	2,600	2,600	2,580	2,415	2,480	2,100	1,815
621207 · Vierbicher, Donna (Lay Premium)	7,100	7,100	6,840	6,510	6,780	5,820	5,115
621208 · Wantland, William	2,600	2,600	2,580	2,415	2,480	-	1,815
621297 · Beauchamp, Gladys	-	2,600	2,580	2,415	2,480	2,100	1,815

Diocese of Eau Claire Inc
Comparative Ministry Program Actual vs. Budget

	For the Year Ended December 31 st						
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual	2014 Actual
621298 · Wantland, Janet	-	-	-	1,400	2,480	2,100	1,815
621299 · Stillings, Eugene	-	-	-	-	-	2,100	1,815
Total 621200 · Medical Insurance	<u>30,500</u>	<u>33,100</u>	<u>32,640</u>	<u>31,650</u>	<u>29,100</u>	<u>26,820</u>	<u>22,440</u>
Total 621000 · Retired Clergy Insurance	31,300	33,900	33,276	32,286	29,788	27,615	23,170
622000 · Clergy Retreats & Renewal	5,720	5,420	3,738	3,930	3,371	1,082	-
623000 · Priest's Car Fund Reserve	4,500	4,500	4,100	4,100	4,500	4,700	4,500
624000 · Background Checks & Psych Exams	2,500	2,500	-	2,296	2,319	911	947
625000 · Clergy Ordinations & Support	2,500	2,500	3,409	3,505	1,308	921	740
626000 · Clergy Continuing Education	2,080	2,080	-	-	-	218	255
Total 620000 · Help Diocesan Clergy	<u>48,600</u>	<u>50,900</u>	<u>44,523</u>	<u>46,117</u>	<u>41,286</u>	<u>35,447</u>	<u>29,612</u>
630000 · Help Other Ministries							
631000 · General Church Program	15,800	18,000	15,600	16,800	19,100	26,808	20,700
632000 · College for Bishops	500	500	500	1,064	500	500	500
633000 · Wisconsin Council Of Churches	500	500	500	500	500	1,000	1,000
634000 · Province V Assessment	300	300	206	203	227	-	205
635000 · Outside Ministries TBD	500	500	-	335	257	228	-
Total 630000 · Help Outside The Diocese	<u>17,600</u>	<u>19,800</u>	<u>16,806</u>	<u>18,902</u>	<u>20,584</u>	<u>28,536</u>	<u>22,405</u>
640000 · Help Diocesan Ministries							
641000 · Camp Horstlick	7,900	8,600	15,675	21,570	10,682	8,610	9,710
642000 · Diocesan Convention Expenses	4,200	4,100	555	1,919	2,678	1,250	1,496
643000 · Family Rerreat & Cursillo	2,500	2,500	-	2,427	-	2,100	2,100
644000 · Diocesan Ministries TBD	2,500	2,500	1,409	465	135	1,802	1,615
645000 · Resource 2.0	-	-	3,174	-	-	-	-
Total 640000 · Help Diocesan Ministries	<u>17,100</u>	<u>17,700</u>	<u>20,813</u>	<u>26,381</u>	<u>13,495</u>	<u>13,762</u>	<u>14,921</u>
650000 · Office Expenses							
650100 · Office Rent & Utilities	6,460	6,460	8,075	6,460	6,460	5,000	5,000
650200 · Audit	5,700	5,700	5,300	5,000	4,800	4,600	4,700
650300 · Insurance	3,100	3,100	2,259	3,243	3,797	4,152	3,577
650400 · Software	1,500	1,500	453	1,364	519	306	565
650500 · Office Supplies & Expenses	1,200	1,200	1,666	423	1,725	1,688	1,065
650600 · Cell Phone	1,000	1,000	787	787	905	1,518	647
650700 · Web Page Development	800	800	611	240	347	500	1,489
650800 · Internet	800	800	450	715	705	660	660
650900 · Zoom Video Conferencing Fee	700	700	721	-	-	-	-
651000 · Diocesan Publications	600	600	-	-	-	-	68
651100 · Postage	500	500	437	110	134	208	99
651200 · Worker's Compensation	440	440	443	384	417	475	29
651300 · Paychex Service Fee	300	300	225	228	235	248	248
Total 650000 · Office Expenses	<u>23,100</u>	<u>23,100</u>	<u>21,427</u>	<u>18,954</u>	<u>20,044</u>	<u>19,355</u>	<u>18,147</u>
660000 · Save For Future Expenses							
661000 · Election Of A Bishop	12,000	12,000	12,000	11,100	10,400	8,400	7,470
662000 · General Convention Travel	12,600	12,000	10,018	10,800	10,900	8,800	9,789
663000 · Episcopal Youth Event	2,400	1,800	1,800	1,861	3,600	-	-
664000 · Lambeth Travel	1,200	1,200	2,065	100	1,100	1,200	1,226
665000 · Office Equipment	600	600	5,449	100	400	1,500	1,453

Diocese of Eau Claire Inc
Comparative Ministry Program Actual vs. Budget

	For the Year Ended December 31 st						
	2020 Budget	2019 Budget	2018 Actual	2017 Actual	2016 Actual	2015 Actual	2014 Actual
Total 660000 · Save For Future Expenses	28,800	27,600	31,332	23,961	26,400	19,900	19,938
670000 · Trust Point Inc Management Fee	13,200	13,200	14,049	12,611	11,784	12,033	11,921
680000 · Help Ashland St Andrew's	-	-	-	-	-	10,500	21,000
690000 · Help River Falls Anam Cara							
691000 · Clergy Salary	-	-	-	-	-	-	922
692000 · Clergy Housing	-	-	-	-	-	-	312
693000 · Clergy Pension	-	-	-	-	-	-	222
694000 · Accountable Plan	-	-	-	-	-	-	144
Total 690000 · Help River Falls Anam Cara	-	-	-	-	-	-	1,600
Total Expense	262,800	264,000	257,710	257,445	242,315	248,267	254,535
Surplus (Deficit) For The Year	-	-	(12,990)	1,414	10,722	3,373	1,253

Trustees of The Diocese of Eau Claire Inc

2012-13 Election Of A Bishop Expenses

Election Of A Bishop Expenses

Search Committee Expenses

Committee Members' Meeting Mileage (2,770.53)

Aug 3-4 Retreat

Candidates' Travel (959.57)

Committee Members' Retreat Mileage (695.42)

Aug 2 Lodging, 7 Rooms @ \$62 (434.00)

Aug 3 Lodging, 16 Rooms @ \$62 (992.00)

Aug 3 Lunch (187.09)

Aug 3 Afternoon Snacks (69.62)

Aug 3 Supper (488.01)

Aug 4 Lunch (128.70)

Aug 4 Organist (75.00)

Total Aug 3-4 Retreat (4,029.41)

Sep 7-8 Retreat

Committee Members' Retreat Mileage (422.91)

Sep 7 Lodging, 5 Rooms @ \$65 (325.00)

Sep 7 Reception Snacks (61.79)

Sep 7 Supper (318.91)

Sep 8 Lunch (88.56)

Total Sep 7-8 Retreat (1,217.17)

Oct 8-12 Walkabouts

Bus (1,650.00)

Candidates' Travel (4,443.92)

Candidates' Lodging, 26 Nights @ \$65 (1,690.00)

Candidates' Meals (574.32)

Total Oct 8-12 Walkabouts (8,358.24)

Background Checks (3,175.26)

Total Search Committee Expenses (19,550.61)

Bishop-Elect Pre-Consecration Visits To EC

Bishop-Elect & Spouse Dec 14-15 (818.86)

Bishop-Elect Jan 7-11 (770.82)

Bishop-Elect & Spouse Feb 6-9 (928.75)

Bishop-Elect & Spouse Mar 1-3 (1,125.61)

Total Bishop-Elect Pre-Consecration Visits To EC (3,644.04)

Training Jan 27 To Feb 1 (422.44)

Trustees of The Diocese of Eau Claire Inc

2012-3 Election Of A Bishop Expenses

Relocation Expenses	
Ship Household Goods	(4,251.11)
Drive Vehicles FL To WI (Gas, Lodging, & Meals)	(1,109.42)
Total Relocation Expenses	<u>(5,360.53)</u>
Vestments	(6,367.73)
Consecration Expenses	
Receptions	(6,351.10)
Rehearsal Dinner	(2,720.49)
Video	(1,532.43)
Lodging & Meals	(1,387.17)
Music	(879.00)
Bulletins	(472.18)
Security	(441.00)
Flowers	(210.27)
Postage	(145.60)
Total Consecration Expenses	<u>(14,139.24)</u>
Total Election Of A Bishop Expenses	<u><u>(49,484.59)</u></u>